

K11-85
9/24/84

RESOLUTION NO. 328

EXCESS LEVY ROLLBACK
FISCAL YEAR 1984-85

WHEREAS within the provisions of Chapter 325, Laws of 1977, Everett School District No. 2 of Snohomish County proposed and had approved a 1985 General Fund Maintenance and Operation Excess Levy in the amount of \$5,500,000, AND:

WHEREAS the 1985 General Fund Maintenance and Operation Excess Levy cannot exceed limitations imposed by Chapter 172, Laws of 1979, and any amount of such excess levy authorized and collectible in 1985 shall be reduced as provided in Chapter 270, Laws of 1979;

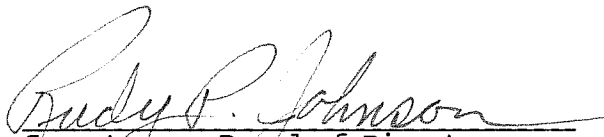
WHEREAS at the time of the budget adoption on the 20th of August, 1984 not all year-end information was known.

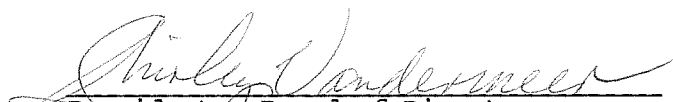
NOW, THEREFORE, be it resolved by the Board of Directors of Everett School District No. 2 of Snohomish County to adjust the rollback of the authorized \$5,500,000 levy to a rollback of \$2,039,018, leaving an excess levy amount for 1985 collection in the amount of \$3,460,982.

BE IT FURTHER resolved that any reduction in revenue resulting from this adjustment be reduced from the district's unrestricted cash reserve for the 1984-85 budget.

ADOPTED this 24th day of September, 1984.

ATTESTED BY:


Secretary - Board of Directors


President - Board of Directors

